STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of: VANTAPRO SPECIALTY INSURANCE COMPANY, Respondent.	Case No. INS-17-0057 FINAL ORDER TO CEASE AND DESIST, ORDER ASSESSING CIVIL PENALTY, AND CONSENT TO ENTRY OF ORDER

The Director of the Department of Consumer and Business Services for the State of Oregon ("the Director"), acting in accordance with the Oregon Revised Statutes ("ORS") chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 744, 746, 748 and 750 (collectively, "the Insurance Code"), has decided to take enforcement action against Vantapro Specialty Insurance Company ("Vantapro" or "the company").

Vantapro wishes to resolve and settle this matter with the Director.

Now, therefore, as evidenced by the signature(s) subscribed in this Order, Vantapro hereby CONSENTS to entry of this Order.

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350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

FINDINGS OF FACT

The Director FINDS that:

1. Vantapro has been licensed in Oregon as a foreign insurer since July 20, 2016. The company's NAIC number is 44768.

2. Vantapro's last recorded principal business mailing address is 1690 New Britain Ave, Ste 101, Farmington, CT 06032.

3. Vantapro is authorized to transact workers' compensation insurance in Oregon.

4. Workers' compensation insurers are required to file a Special Oregon Schedule P by March 1 of each year.

5. On January 14 and 29 and February 13, 2017, e-mail notices were sent to Vantapro to remind the company that its Special Oregon Schedule P for 2016 was due on March 1, 2017. All notices stated that filing the form late will incur a civil penalty of $500 a day.

6. Vantapro filed its Special Oregon Schedule P for 2016 on March 3, 2017, two days after the due date.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

7. Under ORS 731.252(1), whenever the Director has reason to believe that any person has been engaged or is engaging or is about to engage in any violation of the Insurance Code, the Director may issue an order to that person to discontinue or desist from such violation or threatened violation.

8. ORS 731.574(1) authorizes the Director to require workers' compensation insurers to file a Special Oregon Schedule P by March 1 of each year.

9. By filing its Special Oregon Schedule P two days past the due date, Vantapro violated ORS 731.574(1).

10. ORS 731.988(1) authorizes the Director to impose upon Vantapro a civil penalty of up to $10,000 per violation of a provision of the Insurance Code.

ORDER

Now therefore, the Director issues the following Orders:

11. As authorized by ORS 731.252(1), the Director ORDERS Vantapro to CEASE AND DESIST from violating any provision of the Insurance Code or the

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administrative rules promulgated thereunder.

12. Pursuant to ORS 731.988(1), the Director ORDERS Vantapro to pay a CIVIL PENALTY of $1,000 for violating ORS 731.574(1).

13. The CIVIL PENALTY assessed herein is due and payable at the time this Order is submitted to the Director.

SO ORDERED this 2nd day of June, 2017.

PATRICK M. ALLEN, Director
Department of Consumer and Business Services

/s/ David Tatman
David C. Tatman, Chief of Enforcement
Division of Financial Regulation

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ENTITY CONSENT TO ENTRY OF ORDER

I, Robert Larson, am an officer of Vantapro Specialty Insurance Company ("Vantapro"), and I am authorized to act on its behalf. I have read the foregoing Order and I know and fully understand the contents hereof. The factual allegations stated herein are true and correct. I have been advised of the right to a hearing and of the right to be represented by counsel in this matter. Vantapro voluntarily consents to the entry of this Order without any force or duress, expressly waiving any right to a hearing in this matter, as well as any rights to administrative or judicial review of this Order. Vantapro understands that the Director reserves the right to take further action against it to enforce this Order or to take appropriate action upon discovery that Vantapro has committed other violations of the Oregon Insurance Code. Vantapro, along with its officers, directors, employees, or agents, will fully comply with the terms and conditions stated herein.

Vantapro understands that this Order is a public document.

Signature: */s/ Robert Larson*

Position Held: VP & Treasurer

State of New York

County of New York

Signed or attested before me on this 23rd day of May, 2017 by Murzena Leung.

/s/ Murzena Leung

Notary Public

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